

## § 76852.2. Bonds.

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(a) The amount of the Bond required by Section 1318 of the Health and Safety Code shall be in accordance with the following schedule:

(1) Total Amount Handled per month

Bond Required

\$750 or less

\$1,000

\$751 to \$1,500

\$2,000

\$1,501 to \$2,500

\$3,000

(2) Every further increment of \$1,000 or fraction thereof shall require an additional \$1,000 on the bond.

(b) Each application for an original license or renewal of license shall be accompanied by an affidavit on a form provided by the Department. The affidavit shall state whether the licensee handles or will handle money of clients and the maximum amount of money to be handled for:

(1) Any client.

(2) All clients in any month.

(c) No licensee shall either handle money of a client or handle amounts greater than those stated in the affidavit submitted without first notifying the Department and filing a new or revised bond if requested.

(d) Charges for the surety company bond to handle client monies shall not be paid out of client funds.

Note: Authority cited: Sections 208.4, 1267.7 and 1275, Health and Safety Code. Reference: Sections 1276 and 1318, Health and Safety Code.

22 CCR § 76852.2, 22 CA ADC § 76852.2