

## § 76241. Bonds.

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(a) Each licensee shall file or have on file with the Department a bond issued by a surety company authorized to do business in California if the licensee is handling or will handle money in the amount of \$25 or more per client or \$500 or more for all clients in any month. The amount of the bond shall be according to the following schedule:

(1) Amount Handled

Bond Required

\$750

or less

\$1,000

\$751

to \$1,500

\$2,000

\$1,501

to \$2,500

\$3,000

(2) Every further increment of \$1,000 or fraction thereof shall require an additional \$1,000 on the bond.

(b) Each application for an original license or renewal of license shall be accompanied by an affidavit on a form provided by the Department. The affidavit shall state whether the licensee handles or will handle money of clients and the maximum amount of money to be handled for:

(1) Any client.

(2) All clients in any month.

(c) No licensee shall either handle money of a client or handle amounts greater than those stated in the affidavit submitted by him without first notifying the Department and filing a new or revised bond if requested.

(d) Charges for the surety company bond to handle client monies shall not be paid out of client funds.

(e) The provisions of this Section do not apply to state-operated facilities.

Note: Authority cited: Section 208(a), Health and Safety Code. Reference: Sections 1276 and 1318, Health and Safety Code.

22 CCR § 76241, 22 CA ADC § 76241