

§ 1341.4. Managed Care Fund established

(a) In order to effectively support the Department of Managed Health Care in the administration of this law, there is hereby established in the State Treasury, the Managed Care Fund. The administration of the Department of Managed Health Care shall be supported from the Managed Care Fund.

(b) In any fiscal year, the Managed Care Fund shall maintain not more than a prudent 5 percent reserve unless otherwise determined by the Department of Finance.

HISTORY:

Added Stats 1999 ch 525 § 26 (AB 78), July 1, 2000. Amended Stats 2000 ch 93 § 7 (AB 2877),

effective July 7, 2000; Stats 2004 ch 228 § 3 (SB 1103), effective August 16, 2004; Stats 2007 ch 577 § 6 (AB 1750), effective October 13, 2007.