10.9 - Electronic Deduction of Premium

(Rev. 77, Issued: 10-28-05, Effective Date: 10-28-05)

- A Medicare cost plan offering a Part D benefit <u>must</u> offer the option to enrollees of having their Part D premiums deducted electronically from their Social Security payment;
- The cost plan or CMP <u>may</u> also offer the option of electronically paying for premiums from sources other than their Social Security Payment, but may not charge or discount for this option.
 - The cost plan or CMP is <u>not required</u> to offer enrollees the option of electronic payment of non-Part D premiums.