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HR-20 (2025-2026)

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REVISED MARCH 06, 2025

CALIFORNIA LEGISLATURE— 2025–2026 REGULAR SESSION

HOUSE RESOLUTION

NO. 20

Introduced by Assembly Member Ransom

(Coauthors: Assembly Members Addis, Aguiar-Curry, Alanis, Alvarez, Arambula, Ávila Farías, Bains, Bauer-Kahan, Bennett, Berman, Calderon, Caloza, Carrillo, Castillo, Chen, Connolly, Davies, DeMaio, Dixon, Elhawary, Ellis, Essayli, Flora, Fong, Gabriel, Gallagher, Garcia, Gipson, Jeff Gonzalez, Mark González, Hadwick, Haney, Harabedian, Hart, Hoover, Irwin, Jackson, Kalra, Krell, Lackey, Lowenthal, Macedo, McKinnor, Muratsuchi, Nguyen, Pacheco, Papan, Patel, Patterson, Pellerin, Petrie-Norris, Quirk-Silva, Ramos, Rivas, Celeste Rodriguez, Michelle Rodriguez, Rogers, Blanca Rubio, Sanchez, Schiavo, Schultz, Sharp-Collins, Solache, Soria, Stefani, Ta, Tangipa, Valencia, Wallis, Ward, Wicks, Wilson, and Zbur)

February 26, 2025

Relative to Unclaimed Property Month.

LEGISLATIVE COUNSEL'S DIGEST

HR 20, as introduced, Ransom.

WHEREAS, the State of California has over fourteen billion dollars (\$14,000,000,000) in unclaimed property, including uncashed checks, insurance proceeds, and other financial assets that are considered lost or abandoned when an owner cannot be located after a specified period of time; and

WHEREAS, for over five decades, the Controller has received hundreds of millions of dollars annually from entities unable to locate the owners, and has made a commitment to returning these financial assets to their rightful owners; and

WHEREAS, currently, the Controller holds more than 84,000,000 properties to be returned to 39,000,000 residents; and

WHEREAS, last year, the Controller, through the Unclaimed Property Program, returned more than four hundred sixty-five million dollars (\$465,000,000) to rightful owners; and

WHEREAS, to find out if there is unclaimed property listed under your name, please visit the Controller's Unclaimed Property internet website at www.claimit.ca.gov; now, therefore, be it

Resolved by the Assembly of the State of California, That the Assembly recognizes the month of February 2025 as Unclaimed Property Month throughout the State of California, and encourages Californians to utilize the Controller's free service to claim their property and share this information with others; and be it further

Resolved, That the Chief Clerk of the Assembly transmit copies of this resolution to the author for appropriate distribution.

REVISIONS:
Heading—Line 2.