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SCR-47 California Small Business Month. (2019-2020)

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Senate Concurrent Resolution No. 47

CHAPTER 110

Relative to Small Business Month.

[Filed with Secretary of State July 09, 2019.]

LEGISLATIVE COUNSEL'S DIGEST

SCR 47, Rubio. California Small Business Month.

This measure would declare May as Small Business Month and express the Legislature's support of the Governor's efforts in promoting small businesses.

Fiscal Committee: no

WHEREAS, California is home to the most innovative and competitive firms in the world, placing the state consistently among the top 10 economies; and

WHEREAS, Small businesses embody the entrepreneurial spirit that has driven the economy of our state where over one-half of our private sector workforce is employed by small businesses; and

WHEREAS, In 2018, there were over 3,900,000 small businesses in this state, representing an overwhelming share of California's workforce by employing more than 7,000,000 people; and

WHEREAS, The 70,350 small firms that exported goods from California generated 43 percent of the state's \$152 billion in total exports; and

WHEREAS, On a national basis, the 30,000,000 small businesses are responsible for creating nearly two out of three new jobs; and

WHEREAS, Small businesses are critical to the economic well-being of this state by creating new businesses and employment opportunities and by bringing new and innovative services and products to the marketplace; and

WHEREAS, Within the small business community, a growing number of these companies are being started and owned by women, people of color, and immigrants. In 2018, it was estimated that 1,600,000 small businesses were minority-owned; and

WHEREAS, The Governor has reaffirmed our commitment to California's small businesses to thrive and prosper and that supporting small-scale private sector job creators is among our most promising strategies to enhance California's human capital, expand job opportunities, and increase our competitive advantage in the global marketplace; now, therefore, be it

Resolved by the Senate of the State of California, the Assembly thereof concurring, That the Legislature in recognition of the importance of small businesses to the economy of this state declares May as California Small Business Month; and be it further

Resolved, That the Legislature adds its support to the Governor's efforts in promoting small businesses.

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