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SB-308 Estates and trusts: instrument. (2019-2020)

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Date Published: 07/02/2019 09:00 PM

Senate Bill No. 308

CHAPTER 56

An act to amend Section 45 of the Probate Code, relating to estates and trusts.

[Approved by Governor July 01, 2019. Filed with Secretary of State July 01, 2019.]

LEGISLATIVE COUNSEL'S DIGEST

SB 308, Jones. Estates and trusts: instrument.

Existing law defines "instrument" for purposes of the Probate Code to mean a will, trust, deed, or other writing that designates a beneficiary or makes a donative transfer of property. Existing law, the Trust Law, regulates the creation, modification, and termination of trusts and the administration of trusts by trustees on behalf of beneficiaries.

This bill would revise the definition of instrument under the Probate Code to mean a will, a document establishing or modifying a trust, a deed, or any other writing that designates a beneficiary or makes a donative transfer of property.

Vote: majority Appropriation: no Fiscal Committee: no Local Program: no

THE PEOPLE OF THE STATE OF CALIFORNIA DO ENACT AS FOLLOWS:

SECTION 1. Section 45 of the Probate Code is amended to read:

45. "Instrument" means a will, a document establishing or modifying a trust, a deed, or any other writing that designates a beneficiary or makes a donative transfer of property.